

Explanation of variances – 2017/18

Name of smaller authority:

St Issey Parish Council

County area (local councils and parish meetings only):

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	15000	15000	0	0	Not required
Box 3 <i>Total other receipts</i>	11467	1517	-9950	87%	£10000 community benefit funding received in 16/17 £138 contribution for queens medals received in 16/17 £155 reduced support grant in 17/18 (£28) extra agency agreement funding received in 17/18 (£315) community grant for defibrillator received in 17/18
Box 4 <i>Staff costs</i>	4000	4000	0	0	Not required
Box 5 <i>Loan interest/ capital repayments</i>	Nil	Nil	0	0	Not required
Box 6 <i>All other payments</i>	13335	12998	-337	2%	Not required
Box 9 <i>Total fixed assets & long term investments & assets</i>	23830	24413	583	2%	Not required
Box 10 <i>Total borrowings</i>	Nil	Nil	0	0	Not required
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: See attached sheet				